

**B.C. Hereford Association
Comparative Income Statement**

	2017	2016
REVENUE		
CHA Levy Revenue	6,625.50	6,751.50
Sales Levies Revenue	1,057.50	1,647.25
AGM Fundraiser	-	365.00
Magazine Revenue	18,365.00	-
Newsletter Advertising Revenue	1,230.00	975.00
Term Deposit Revenue	512.82	630.00
Other Income	1,220.00	167.41
TOTAL REVENUE	29,010.82	10,536.16
EXPENSE		
Beef in BC Advertising	2,565.68	2,655.45
Country Life Advertising	2,932.55	2,706.16
Event Advertising & Promotions	236.90	485.00
Insurance/Professional Fees	1,338.35	1,450.00
Interest & Bank Charges	102.00	102.00
4H/Club Sponsorship Fees	763.36	1,108.77
Signs Expense	332.10	262.50
Telephone/Conference Calls	389.83	93.41
Newsletter & Printing & Postage	333.99	472.65
Special Publication Expense	7,397.25	-
Misc Expense	414.49	164.49
Directors Expense	-	1,350.16
BCCA AGM Expense	426.41	833.57
TOTAL EXPENSE	17,232.91	11,684.16
NET INCOME BEFORE OTHER ITEMS	11,777.91	(1,148.00)
BONANZA 2017 REVENUE		
Sponsorship Revenue	71,540.00	-
Seed Money	5,000.00	-
Registration Revenue	44,166.00	-
Hay Sales	214.00	-
Hoodies Sales	4,305.00	-
TOTAL BONANZA 2017 REVENUE	125,225.00	-
BONANZA 2017 EXPENSE		
Adminstration	1,598.97	-
Banquet	16,951.79	-
Exhibitor	39,713.12	-
Facilities	4,696.03	-
Meals	33,013.15	-
Official Judges	4,331.65	-
Seed Money	5,000.00	-
Profit Share	5,000.00	-
TOTAL BONANZA 2017 EXPENSE	110,304.71	-
BONANZA 2017 PROFIT	14,920.29	-
BONANZA 2017 PROFIT TO RESERVE	(14,920.29)	-
NET PROFIT (LOSS)	11,777.91	(1,148.00)

B.C. Hereford Association Comparative Balance Sheet

	<u>As at 12/31/17</u>	<u>As at 12/31/16</u>
ASSET		
Current Assets		
RBC Bank Account	23,970.81	12,705.72
RBC Bank - Bonanza 2017	<u>20,270.29</u>	<u>0.00</u>
Total Cash	44,241.10	12,705.72
Term Deposit #178070014	0.00	0.00
Term Deposit #178070018	0.00	0.00
Term Deposit #178070024	<u>37,142.82</u>	<u>36,630.00</u>
Investments Total	37,142.82	36,630.00
Accounts Receivable - not linked	<u>0.00</u>	<u>0.00</u>
Total Receivable	0.00	0.00
Total Current Assets	<u>81,383.92</u>	<u>49,335.72</u>
TOTAL ASSET	<u>81,383.92</u>	<u>49,335.72</u>
LIABILITY		
Current Liabilities		
Accounts Payable	<u>5,350.00</u>	<u>0.00</u>
Total Current Liabilities	<u>5,350.00</u>	<u>0.00</u>
Long Term Liabilities		
Southren Interior Reserve Fund (2014)	2,426.18	2,426.18
Bonanza 2017 Reserve Fund	<u>14,920.29</u>	<u>0.00</u>
Total Long Term Liabilities	<u>17,346.47</u>	<u>2,426.18</u>
TOTAL LIABILITY	<u>22,696.47</u>	<u>2,426.18</u>
EQUITY		
Members' Equity		
Members' equity	<u>27,436.49</u>	<u>27,436.49</u>
Total Members' Equity	<u>27,436.49</u>	<u>27,436.49</u>
Retained Earnings		
Retained Earnings - Previous Year	19,473.05	20,621.05
Current Earnings	<u>11,777.91</u>	<u>-1,148.00</u>
Total Retained Earnings	<u>31,250.96</u>	<u>19,473.05</u>
TOTAL EQUITY	<u>58,687.45</u>	<u>46,909.54</u>
LIABILITIES AND EQUITY	<u>81,383.92</u>	<u>49,335.72</u>

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